



2023-2024 Fresh Start Acknowledgement

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To qualify for the Fresh Start Initiative, you must have defaulted on an eligible loan including:
Direct (Stafford) loans, FFEL loans, or Perkins loans held by the Department of Education.

Students who have defaulted on their student loans before March 13, 2020 are required to complete this form to regain access to Title IV student aid.

For information about Fresh Start visit <https://studentaid.gov/announcements-events/default-fresh-start>

Student Information

Last Name

First Name

ctcLink ID

Previous Last Name

Email Required (Email is the default communication method)

Phone number

Acknowledgement

I, _____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Loan Repayment Support

- While you attend college at least half-time (6 or more credits per quarter), your student loans are deferred, and you do not need to make payment. When you graduate or stop attending school at least half-time, you must enroll in a repayment plan and make regular payments on your loans or apply for loan forgiveness (if eligible) to avoid defaulting on your loans again.
- All BTC students may contact a free Loan Counselor through IonTuition. A Loan Counselor can help you lower your monthly payment by enrolling in an Income-Driven Repayment plan and assist you with other repayment options. Activate your free IonTuition Account at <https://portal.iontuition.com/>.

Student Authorization

Student Signature

Date

EBH149

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